

The Index

Special Session Act 1 of 2006

Use for school year:	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010	2008-2009	2007-2008	2006-2007
							Recalculated SAWW Sept 2012						
Statewide Average Weekly Wage	\$988.43	\$966.87	\$942.40	\$919.40	\$897.74	\$874.59	\$857.65	\$854.55	\$846.71	\$824.79	\$788.47	\$756.18	\$735.29
Employment Cost Index	129.8	126.5	123.6	120.9	119.2	117.3	115.7	114.2	112.1	108.8	105.0	100.5	96.6
Percent (%) Increase - SAWW	2.2%	2.6%	2.5%	2.4%	2.6%	2.0%	2.1%	0.9%	2.7%	4.6%	4.3%	2.8%	4.2%
Percent (%) Increase - ECI	2.6%	2.3%	2.2%	1.4%	1.6%	1.4%	1.3%	1.9%	3.0%	3.6%	4.5%	4.0%	3.5%
Base Index:	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%	1.4%	2.9%	4.1%	4.4%	3.4%	3.9%

Definitions:

Statewide Average Weekly Wage

That amount determined by the Department of Labor and Industry in the same manner that it determines the average weekly wage under section 404(e)(2) of the act of December 5, 1936 (2nd Sp.Sess., 1937 P.L.2897, No.1), known as the Unemployment Compensation Law, except that it shall be calculated for the preceding calendar year.

Employment Cost Index

The most recent official figures, for the previous 12-month period beginning July 1 and ending June 30 for the Employment Cost Index Series for Elementary and Secondary Schools, reported by the Bureau of Labor Statistics of the Federal Department of Labor (Table 4).

Index

- (1) Except as set forth in paragraph (2), the average of the percentage increase in the Statewide average weekly wage and the employment cost index.
- (2) For a school district with a market value/income aid ratio greater than 0.4000 for the school year prior to the school year for which the index is calculated, the value under paragraph (1) multiplied by the sum of:
 - (i) 0.75; and
 - (ii) the school district's market value/income aid ratio for the school year prior to the school year for which the index is calculated.

* ECI data rebased in July 2006: base year changed to Dec. 2005; also, new industry classification system used

** SAWW calculation changed by Act 6 of 2011 to a 36-month from 12-month