

AFR 2015-16

Summary of Changes

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The information provided below lists many of the AFR changes for the 2015-16 report, and should be referenced when preparing to close your books to ensure the financial data required on the AFR is available and properly coded. It is recommended that schools check this summary frequently for updates. Updates will be highlighted.

AFR information including User Manuals, Instructions, Valid Revenue and Expenditure Codes, Data File Specifications and Templates is available on the AFR page of the PDE website. All instructions and documentation required to complete the Indirect Cost section of the AFR can be found on the following ftp site:

ftp://copaftp.state.pa.us/pub/PDE_PUBLIC/Indirect_Cost_Training

- ❖ **Importing Revenues/Expenditures:** The CFRS system continues to allow users to import revenues and expenditures from data files. Please review the AFR Data File Specifications, the applicable Data File Templates, and the Valid Revenue and Expenditure Code files on the PDE website prior to creating data files.
- ❖ **Revenue Reporting:** Transportation revenue must be reported using the applicable lower level revenue codes listed below. Revenue code 7310 is no longer available on the AFR.
 - 7311 – Pupil Transportation Subsidy
 - 7312 – Nonpublic and Charter School Pupil Transportation Subsidy
 - 7313 – IU Special Education Transportation
- ❖ **Expenditure reporting:**
 - Please review the Valid Expenditure Code files posted to the PDE website which list all the expenditure account code changes.
 - Expenditure function 5140 – Short Term Borrowing Interest and Costs has been removed
 - IU Special Revenue Expenditures in Funds 23-26, Functions 3000 and 4000 were removed.
- ❖ **Financial Statement Changes: The following data entry lines have been added**
 - NAP - Statement of Net Position - Proprietary Funds:
 - 0560 Other Post-Employment Benefits
 - 0570 Net Pension Liability
 - REP - Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds:
 - 5520 Special Items – Losses
 - 5530 Extraordinary Items – Losses
 - 9920 Special Items – Gains
 - 9930 Extraordinary Items - Gains
 - CFP - Statement of Cash Flows Proprietary Funds:
 - 0029 Special and Extraordinary Items
 - 0064 Deferred Outflows
 - 0065 Net Pension Liability
 - 0066 Other Post Employment Benefit Obligations
- ❖ **Special Schedule Changes:**
 - SOIN Schedule: Under long term debt, a selection has been added for Net Pension Liability.
 - Indirect Costs: Numerous changes have been made to the Indirect Cost section of the AFR. The PDE has posted all instructions and related documents for completion of this section on the following ftp site:
ftp://copaftp.state.pa.us/pub/PDE_PUBLIC/Indirect_Cost_Training