

# Reimbursements for School Construction Bond Issues

## 24 P.S. §25-2574

**DATE OF ISSUE:** September 1, 1997

**DATE OF REVIEW:** July 1, 2008  
July 1, 2006  
July 1, 2004  
July 1, 2002

## PURPOSE

The purpose of this BEC is to provide information concerning Commonwealth reimbursement on bond issues relating to school construction projects.

## REIMBURSEMENT

The following policy was made effective August 15, 1992, for all PlanCon projects for which Part D (Project Accounting Based on Estimates) has not been approved:

When a project receives approval (PlanCon Parts G and H) as a reimbursable project, the Commonwealth will consider all previous payments made on a bond issue to be reimbursable.

All interest earnings (after deduction of funds due to be rebated to the U.S. Government) must be shared equitably by both the district and the Commonwealth.

## REFERENCES:

### Purdon's Statutes

24 P.S. §25-2574  
24 P.S. §25-2575  
24 P.S. §25-2578

### State Board of Education Regulations

[22 Pa. Code §§349.20](#)  
[22 Pa. Code §§349.21](#)  
[22 Pa. Code §§349.22](#)

### Other

PlanCon Parts D, G and H

**CONTACT BUREAU/OFFICE:**

Bureau of Budget and Fiscal Management  
Division of School Facilities  
Pennsylvania Department of Education  
333 Market Street  
Harrisburg, PA 17126-0333  
Phone: 717.787.5480