

AFR 2014-15

Summary of Changes

Posted 9/17/15

The information provided below lists many of the AFR changes for the 2014-15 report. It is recommended that schools check this summary frequently for updates. Updates will be highlighted.

The Consolidated Financial Reporting System (CFRS) has replaced the Microsoft Access-based software used in previous years to collect AFR data. CFRS was a collaborative effort between the Department of Education (PDE) and the Office of Comptroller Operations (OCO). CFRS takes advantage of the latest PDE portal technologies for an easy-to-use interface and experience that makes AFR data entry and submission of required financial data simple and efficient.

All AFR related User Manuals, Instructions, Valid Revenue and Expenditure Codes, Data File Specifications and Templates are available on the AFR page of the PDE website:

www.education.pa.gov Under **Teachers and Administrators | School Finances | Office of Comptroller Operations**

- ❖ **Importing Revenues/Expenditures:** The CFRS system continues to allow users to import revenues and expenditures from data files. However, with the implementation of CFRS, the required format of the files has changed. Please review the AFR Data File Specification (PDF) for more details, as well as, the applicable Data File Templates on the PDE website prior to creating data files.
- ❖ **Expenditure reporting:** In January 2015, The Pennsylvania Department of Education announced updates to the Chart of Accounts to be implemented for 2014-15 fiscal year reporting. These updates were done in order for PDE to calculate Indirect Cost Rates. As a result, expenditures for the 2014-15 fiscal year will be collected for every governmental fund, and at a more detailed level than in prior years. Please refer to the Valid Revenue and Expenditure Codes on the PDE website.
- ❖ **Revenue reporting:** There are no major changes in the revenue reporting. School Districts, Charter Schools, and AVTS/CTCs are only required to report Fund 10 revenues in detail. Intermediate Units are required to report detailed revenues for funds 10, 23, 24, 25, and 26. These fund requirements have not changed from the prior year. Schools utilizing the Data Import function should note the changes to the data file formats for revenues which includes listing the fund number as part of each line of the revenue data.
- ❖ **Financial Statement Changes:**
 - Balance Sheet (NAG) – Line 0146 Due from Primary Government has been removed (IUs only).
 - Balance Sheet (NAG) – Line 0160 Advances to other funds has been removed.
 - Balance Sheet (NAG) – Line 0412 Due to Primary Government has been removed (IUs only).
 - Balance Sheet (NAG) – Line 0470 Advances from other funds has been removed.
 - Balance Sheet (NAG) – Line 0480 Unearned Revenue has been added.
 - Statement of Revenues, expenditures, and changes in Fund Balance (REG) - Line 8888 Special Items has been replaced with accounts 5520 and 9920.
 - Statement of Revenues, expenditures, and changes in Fund Balance (REG) - Line 8889 Extraordinary Items has been replaced with accounts 5530 and 9930.
 - Statement of Revenues, expenditures, and changes in Fund Balance (REG) - Line 0050 Prior Period Adjustment has been removed.
 - Statement of Net Position (NAP) – Line 0108 Restricted Cash and Cash Equivalents has been removed.
 - Statement of Net Position (NAP) – Line 0142 State Revenue Receivable has been added.
 - Statement of Net Position (NAP) – Line 0143 Federal Revenue Receivable has been added.
 - Statement of Net Position (NAP) – Line 0160 Advances to other funds has been removed.
 - Statement of Net Position (NAP) – Line 0290 Other Noncurrent Assets has been added.
 - Statement of Net Position (NAP) – Line 0470 Advances from other funds has been removed.
 - Statement of Revenues, Expenses, and Changes in Fund Balance (REP) – Line 0061 Prior Period Adjustment has been removed.
 - Statement of Net Position (NAF) – Line 0470 Advances from other funds has been removed.

❖ **Special Schedule Changes:**

- The American Recovery and Reinvestment Act (ARRA) Schedule has been removed.
- The Supplemental Expenditure Schedules (EXPS) have been removed. The expenditure functions previously collected in these schedules are now reported within the Expenditure detail section.
- The Federal Revenue and Expenditure Schedule (FRES) has been removed
- The Purchased Service Detail Schedule (PSDS) has been removed.
- The RICE schedule is now available as the Indirect Cost schedule and collects slightly different data.

❖ **Submitting your AFR:**

AFR submission in CFRS includes:

- AFR data entry and submission through the AFR application – Due by October 31, 2015
- Upload of an Accuracy Certification Statement (ACS – formerly the cover page) to the CFRS application – Due by October 31, 2015
- Upload of an Audit Certification to the CFRS application (Not applicable to Intermediate Units) – Due by December 31, 2015.
- Templates for both the ACS and the Audit Certification are available in CFRS. These documents will need to be printed, signed, and scanned to pdf format in order to upload.
- LEAs are no longer required to submit any original signature documents via mail.

❖ **Messaging:** A messaging feature was created to allow the LEA users and OCO/PDE staff to communicate back-and-forth within the CFRS application. All AFR related correspondence should be sent through this screen.

❖ There is no automatic email confirmation distributed upon submission of your AFR. When logging into CFRS the AFR completion/submission and OCO/IC Review Status are displayed at the top and bottom of the Home screen

AFR related questions should be addressed to: **Ra-Schlfm@pa.gov**