SCHOOL A OR SCHOOL B STATIONARY (Full Name, Address, Phone, etc.)

Sample Teach-Out Agreement As required by the Pennsylvania State Board of Private Licensed Schools

The following details the contingencies in place on the date of this agreement (as given below) should School A (with complete address) close:

In the event that School A closes, School B (with complete address) hereby agrees to provide teach-out services to currently enrolled students at School A. The following School A programs will be completed via teach-out services provided by School B in accordance with the current Board-approved program/course description:

School A – Program 1 – Clock Hours – Credit Hours – Award School A – Program 2 – Clock Hours – Credit Hours – Award School A – Program 3 – Clock Hours – Credit Hours – Award

Training/teach-out services will be provided at:

School A's address, School B's address or accepted alternative location

School A authorizes School B to award a School A Award to the students who successfully complete the program. School A will make student records available to School B in accordance with state and federal guidelines.

School B agrees to complete the training covered by unearned tuition paid to School A at no additional charge to teach-out student from School A. School A teach-out students will be required to apply for loans and/or financial aid, or to privately pay the tuition/fees to School B for that portion of the School A program not yet paid to School A.

Date of School A Closure:_____ School A Student Notification Date:_____

Signature of **School A** Director

Signature of **School B** Director

Teach-Out Agreement Effective Date: